

# **Business Impact Estimate**

Proposed ordinance's title/reference:

AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF THE CITY OF CAPE CORAL, FLORIDA, THAT AMENDS THE CITY OF CAPE CORAL, FLORIDA OFFICIAL ZONING DISTRICT MAP OF ALL PROPERTY WITHIN THE LIMITS OF THE CITY OF CAPE CORAL, BY REZONING PROPERTY DESCRIBED AS LOTS 1 THROUGH 7, BLOCK 809, UNIT 22, FROM PROFESSIONAL (P) TO RESIDENTIAL MULTI-FAMILY LOW (RML) ZONE; PROPERTY IS LOCATED AT 1207 SE 8TH PLACE; PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes.

In accordance with the provisions of controlling law, even notwithstanding the fact that an exemption noted above may apply, the City of Cape Coral hereby publishes the following information:

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare):

Analysis: The request would allow for denser residential development (including duplexes and multi-family buildings) to be built onsite.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Cape Coral, if any:

(a) An estimate of direct compliance costs that businesses may reasonably incur;

Analysis: The property owner will not incur any new fees associated with this rezoning.

(b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and

Analysis: No new charges or fees.

(c) An estimate of the City of Cape Coral's regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

Analysis: The administration of this ordinance will not impose any new costs on the City.

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:

Analysis: This rezone will directly affect one property owner.

4. Additional information the governing body deems useful (if any):  
N/A.